

# AICE Business Summer Assignment 2024

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Assignment: Create flashcards for the vocab for chapters 1-3

Consumer goods	Mixed economy
Consumer services	Free-market economy
Capital goods	Command economy
Creating value	Sole trader
Factors of production	Partnership
Added value	Limited liability
Opportunity cost	Private limited company
Multinational Business	Share
Entrepreneur	Shareholder
Intrapreneur	Public limited company
Business plan	Memorandum of association
Initial Public Offering	Articles of association
Primary sector	Franchise
Secondary sector	Joint venture
Tertiary sector	Cooperatives
Quaternary Sector	Social enterprise
Public sector	Triple bottom line
Private sector	Public corporation